

Plum Borough School District

Finance Committee Meeting Agenda for July 17, 2012

(Finance Meeting #1/ 2012-13)

**Plum Borough School District
Finance Committee Meeting Agenda
June 2012**

MEETING DATE: Tuesday, July 17, 2012

TIME: Immediately following the Facilities Committee Meeting which starts at 6:00 PM

LOCATION: High School Cafeteria Conference Room

I. Call Meeting To Order.

II. Citizens Comments:

- A. On agenda items
- B. On non-agenda items.

III. Invited Guests: None

IV. Agenda Action Item Discussions:

- 1. Treasurer's Report:** Approve Treasurers' Report for the month of June 2012. Report was electronically sent to board members on July 12, 2012 for their review.
- 2. Budget Transfers:** Transfers to follow.
- 3. Approve Commercial Assessment Appeal Settlement.** Details to follow on Monday.

IV. Informational Discussion Items:

1. Discuss Real Estate Tax Collector's Report for the months of June 2012. **Attachment #1**
2. A. Discuss Plum Borough Earned Income Tax Collector's Reports for the month of June 2012 EIT which represents the fourth quarter of 2011 (4-Q-11); Final Returns for 2011 and prior years collections; and the Local Service Tax (LST) Collections (2-Q-12). **Attachment #2-A**

B. Discuss the Keystone Collection Group's Earned Income Tax Collection Report for the Second Quarter of 2012 (1-Q-12) and YTD (1/1/12 to 6/30/12). **Attachment #2-B**
3. Discuss Monthly Revenues and Expenditures Comparison Graphs for the month of June 2012. **Attachment #3**
4. Discuss establishment of the \$2,500,000 "Post War Project Capital Reserve" account. Business Office completed the necessary documents to open this account with RBC Public Fund Services / PSDLAF on June 28, 2012. No funds have been transferred in the account at this time.
5. Discuss proposed additional State funding of \$221,738 for District for the 2012-13 school year passed on June 29, 2012. This amount is equal to the previously eliminated PA Accountability Grant (7501).
6. Discuss establishment of Building Location Budget Code for New Pivik Elementary in ProSoft. Business Office has selected Location Code #05. The existing Pivik Elementary School will remain as #02. **Attachment #4**

7. Acknowledgment of Representatives appointed to the Five-year Planning Ad Hoc Finance Committee.

V. New Business Roundtable.

VI. Next scheduled Finance Committee Meeting: August 21, 2012.

VII. Motion to adjourn.